

Your Phone Number: \_\_\_\_\_ Federal ID#: \_\_\_\_\_

Farm Name: \_\_\_\_\_

Farm Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

**Note:** Please get all 1099 and W-2 info to us as soon as possible in January 2025.

**If you paid an individual \$600 or more for services or rent, you need to issue that individual a 1099 in order to claim the expense. All legal firms will need a 1099 for fees over \$600. \* See Page 2**

**FARM INCOME & EXPENSES**

**INCOME:**

Sale of Livestock & produce purchased for resale:  
 Cattle & Calves \_\_\_\_\_  
 Swine / Hogs \_\_\_\_\_  
 Other items (list): \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Sale of Livestock & produce raised:  
 Dairy & breeding cows & bulls \_\_\_\_\_  
 Cattle & calves \_\_\_\_\_  
 Sows & boars \_\_\_\_\_  
 Butchers & feeder pigs \_\_\_\_\_  
 Dairy products \_\_\_\_\_  
 Grain:     Corn \_\_\_\_\_  
               Beans \_\_\_\_\_  
               Other \_\_\_\_\_  
 Hay / Straw \_\_\_\_\_  
 Poultry / Eggs \_\_\_\_\_  
 Sheep / Wool \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Seed, junk, other items(List): \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Patronage dividends (attach 1099's) \_\_\_\_\_  
 Agricultural Programs (attach 1099's) \_\_\_\_\_  
 Commodity Credit Loans:  
   Reported as income \_\_\_\_\_  
   Loans forfeited \_\_\_\_\_  
 Disaster payments received \_\_\_\_\_  
 Crop insurance received \_\_\_\_\_  
 Custom hire for others \_\_\_\_\_  
 Hedging gain (attach 1099's) \_\_\_\_\_  
 Federal gas tax credit \_\_\_\_\_  
 Other refunds or credits \_\_\_\_\_  
 Other farm income (List): \_\_\_\_\_  
 \_\_\_\_\_

**EXPENSES**

Cost of Livestock & produce purchased for resale:  
 Cattle & Calves \_\_\_\_\_  
 Swine / Hogs \_\_\_\_\_  
 Other items: (list) \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**OPERATING EXPENSES**

Breeding fees \_\_\_\_\_  
 Car & truck expenses\* \_\_\_\_\_  
 Chemicals \_\_\_\_\_  
 Conservation expenses \_\_\_\_\_  
 Custom hire \_\_\_\_\_  
 Employee benefits \_\_\_\_\_  
 Feed purchased \_\_\_\_\_  
 Fertilizers & lime \_\_\_\_\_  
 Freight & trucking \_\_\_\_\_  
 Gasoline, fuel & oil \_\_\_\_\_  
 Insurance (farm share) \_\_\_\_\_  
 Labor hired \_\_\_\_\_  
 Mortgage interest paid to banks \_\_\_\_\_  
 Other interest paid to banks \_\_\_\_\_  
 Mortgage interest paid to individuals \_\_\_\_\_  
 Other interest paid to individuals \_\_\_\_\_  
 Name, address and SS#: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Supplies \_\_\_\_\_  
 Publications / dues \_\_\_\_\_  
 Rent (vehicles, mach & equip.) \_\_\_\_\_  
 Rent (land, animals, etc) \_\_\_\_\_  
 Repairs (bldg & fences) \_\_\_\_\_  
 Repairs (mach. & Equip) \_\_\_\_\_  
 Safety deposit box rental \_\_\_\_\_  
 Seeds & plans purchased \_\_\_\_\_  
 Storage & warehousing \_\_\_\_\_  
 Taxes (farm share) \_\_\_\_\_  
 Utilities (farm share) \_\_\_\_\_  
 Veterinary fees \_\_\_\_\_  
 Wages \_\_\_\_\_  
 FICA paid on wages \_\_\_\_\_  
 Wages paid to dependents 17 and under \_\_\_\_\_  
 List: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Hedging loss (attach 1099's) \_\_\_\_\_  
 Other Expenses (List): \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

\*See Page 2 for vehicle worksheet

Self-Employed Health Insurance Premiums: \_\_\_\_\_

**SALE OF DEPRECIABLE EQUIPMENT AND LIVESTOCK**

<u>Description</u>	<u>Date Sold</u>	<u>Amount Recvd</u>	<u>Date Purchased</u>	<u>Amount Paid</u>
<b>Note:</b> Please get all 1099 and W-2 info to us as soon as possible in January 2025.				

**BUILDING IMPROVEMENTS, MACHINERY, LIVESTOCK AND EQUIPMENT PURCHASED**

<u>Description</u>	<u>Date Purchased</u>	<u>Cash Paid</u>	<u>Item Traded</u>	

\*1099 Information: Name, Address, Social Security Number and Amount Paid

For Rent: \_\_\_\_\_

For Services: \_\_\_\_\_

NOTES OR QUESTIONS YOU HAVE:

\_\_\_\_\_

\_\_\_\_\_

Vehicle Worksheet:	<u>Vehicle #1</u>	<u>Vehicle #2</u>	<u>Vehicle #3</u>	<u>Vehicle #4</u>
Description:(e.g. yr/model)	_____	_____	_____	_____
# of Business Miles:	_____	_____	_____	_____
Beginning Odometer Reading:	_____	_____	_____	_____
Ending Odometer Reading:	_____	_____	_____	_____
Date Placed in Service	_____	_____	_____	_____

**Note: There are more choices than ever with retirement planning - Bring in your questions or information to discuss this issue.**

\_\_\_\_\_