

Your Phone Number: _____ Federal ID#: _____

Farm Name: _____

Farm Address: _____ City: _____ State: _____ ZIP: _____

Note: Please get all 1099 and W-2 info to me as soon as possible in January 2024.

If you paid an individual \$600 or more for services or rent, you need to issue that individual a 1099 in order to claim the expense. All legal firms will need a 1099 for fees over \$600. * See Page 2

FARM INCOME & EXPENSES

INCOME:

Sale of Livestock & produce purchased for resale:
 Cattle & Calves _____
 Swine / Hogs _____
 Other items (list): _____

 Sale of Livestock & produce raised:
 Dairy & breeding cows & bulls _____
 Cattle & calves _____
 Sows & boars _____
 Butchers & feeder pigs _____
 Dairy products _____
 Grain: Corn _____
 Beans _____
 Other _____
 Hay / Straw _____
 Poultry / Eggs _____
 Sheep / Wool _____

 Seed, junk, other items(List): _____

 Patronage dividends (attach 1099's) _____
 Agricultural Programs (attach 1099's) _____
 Commodity Credit Loans:
 Reported as income _____
 Loans forfeited _____
 Disaster payments received _____
 Crop insurance received _____
 Custom hire for others _____
 Hedging gain (attach 1099's) _____
 Federal gas tax credit _____
 Other refunds or credits _____
 Other farm income (List): _____

OPERATING EXPENSES

Breeding fees _____
 Car & truck expenses* _____
 Chemicals _____
 Conservation expenses _____
 Custom hire _____
 Employee benefits _____
 Feed purchased _____
 Fertilizers & lime _____
 Freight & trucking _____
 Gasoline, fuel & oil _____
 Insurance (farm share) _____
 Labor hired _____
 Mortgage interest paid to banks _____
 Other interest paid to banks _____
 Mortgage interest paid to individuals _____
 Other interest paid to individuals _____
 Name, address and SS#: _____

 Supplies _____
 Publications / dues _____
 Rent (vehicles, mach & equip.) _____
 Rent (land, animals, etc) _____
 Repairs (bldg & fences) _____
 Repairs (mach. & Equip) _____
 Safety deposit box rental _____
 Seeds & plans purchased _____
 Storage & warehousing _____
 Taxes (farm share) _____
 Utilities (farm share) _____
 Veterinary fees _____
 Wages _____
 FICA paid on wages _____
 Wages paid to dependents 17 and under _____
 List: _____

EXPENSES

Cost of Livestock & produce purchased for resale:
 Cattle & Calves _____
 Swine / Hogs _____
 Other items: (list) _____

Hedging loss (attach 1099's) _____
 Other Expenses (List): _____

*See Page 2 for vehicle worksheet

Self-Employed Health Insurance Premiums: _____

SALE OF DEPRECIABLE EQUIPMENT AND LIVESTOCK

<u>Description</u>	<u>Date Sold</u>	<u>Amount Recvd</u>	<u>Date Purchased</u>	<u>Amount Paid</u>
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BUILDING IMPROVEMENTS, MACHINERY, LIVESTOCK AND EQUIPMENT PURCHASED

<u>Description</u>	<u>Date Purchased</u>	<u>Cash Paid</u>	<u>Item Traded</u>	

*1099 Information: Name, Address, Social Security Number and Amount Paid

For Rent: _____

For Services: _____

NOTES OR QUESTIONS YOU HAVE:

Vehicle Worksheet:	<u>Vehicle #1</u>	<u>Vehicle #2</u>	<u>Vehicle #3</u>	<u>Vehicle #4</u>
Description:(e.g. yr/model)	_____	_____	_____	_____
# of Business Miles:	_____	_____	_____	_____
Beginning Odometer Reading:	_____	_____	_____	_____
Ending Odometer Reading:	_____	_____	_____	_____
Date Placed in Service	_____	_____	_____	_____

Note: There are more choices than ever with retirement planning - Bring in your questions or information to discuss this issue.
